COVER SHEET

SEC Registration Number	<u> </u>		
SEMIRARA MINING AND POWER			
CORPORATION			
(Company's Full Name)			
2 n d F I o o r D M C I P L A Z A			
2 2 8 1 DON CHINO ROCES AVENUE			
MAKATI CITY			
(Business Address: No. Street City/Town/Province)			
John R. Sadullo (632) 8888-3000 (Contact Person) (Company Telephone Number)			
	umbe	' <i>'</i>	
1 2 3 1	L,		
	Month Day (Annual Meeting)		
(Secondary License Type, If Applicable)			
MSRD			
Dept. Requiring this Doc. Amended Articles Number/	equiring this Doc. Amended Articles Number/Section		
Total Amount of Borrow	rings		
Total No. of Stockholders Domestic Fo	reign		
To be accomplished by SEC Personnel concerned			
File Number LCU			
Document ID Cashier			
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C **CURRENT REPORT UNDER SECTION 17** OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. January 5, 2024

Date of Report

2. SEC Identification No.: 0000091447 3. BIR Tax Identification No.: 000-190-324-000

4. SEMIRARA MINING AND POWER CORPORATION

Exact name of issuer as specified in its charter

5. Philippines

Province, country or other jurisdiction of incorporation Industry Classification Code:

6.

7. 2/F DMCI Plaza, 2281 Chino Roces Avenue, Makati City

1231 Postal Code

(SEC Use Only)

Address of principal office

8. **(632) 8888-3000**

Issuer's telephone number, including area code

9. **N.A.**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA Title of Each Class Number of Shares of Common Stock

(Outstanding)

Common Shares

4,250,547,620

11. Indicate the item numbers reported herein: Item 9.

PRESS RELEASE

SMPC ACHIEVES RECORD COAL SHIPMENTS IN 2023: MOVES TO PSE INDUSTRIAL MARKET SECTOR

Integrated energy company Semirara Mining and Power Corporation (SMPC) achieved a recordbreaking coal sales volume of 15.8 million metric tons (MT) in 2023, marking a 6-percent increase from the previous year.

The growth was largely fueled by a 13 percent rise in export sales, which surged from 7.1 million MT to 8.1 million MT. In contrast, domestic sales stayed flat at 7.7 million MT.

"Our sales performance aligns with our 2023 target of 15 to 16 million metric tons. It also reflects our team's relentless effort and commitment to deliver stable fuel supply amidst the challenging dynamics of the global market," said SMPC president and COO Maria Cristina C. Gotianun.

In 2023, majority of Semirara coal exports went to China (65%), followed by South Korea (27%) and Brunei (4%). Shipments to Japan, India, and Vietnam made up the remainder.

China shipments recovered by 31 percent from 4 million MT to 5.2 million MT on heavy stockpiling, consumption recovery and lower hydropower generation.

Demand from South Korea was steady year-on-year at 2.2 million MT while Brunei sales nearly tripled from 102,967 MT to 306,800 MT.

Looking ahead to 2024, Gotianun added, "Our goal is to ship at least 15 million metric tons of Semirara coal, focusing on the domestic market. This aligns with our commitment to national energy security."

Additionally, as of December 27, 2023, SMPC (PSE: SCC) underwent a reclassification in its market sector. Previously part of the Mining subsector of the Mining & Oil sector, SCC is now listed under the Electricity, Energy, Power & Water subsector of the Industrial sector.

The sector reclassification is the result of the Philippine Stock Exchange's careful review of SCC's revenue sources and business operations.

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title : JOHN R. SADULLO

VP Legal & Corporate Secretary

Date : January 5, 2024